Iowa Fiscal Partnership *backgrounder*

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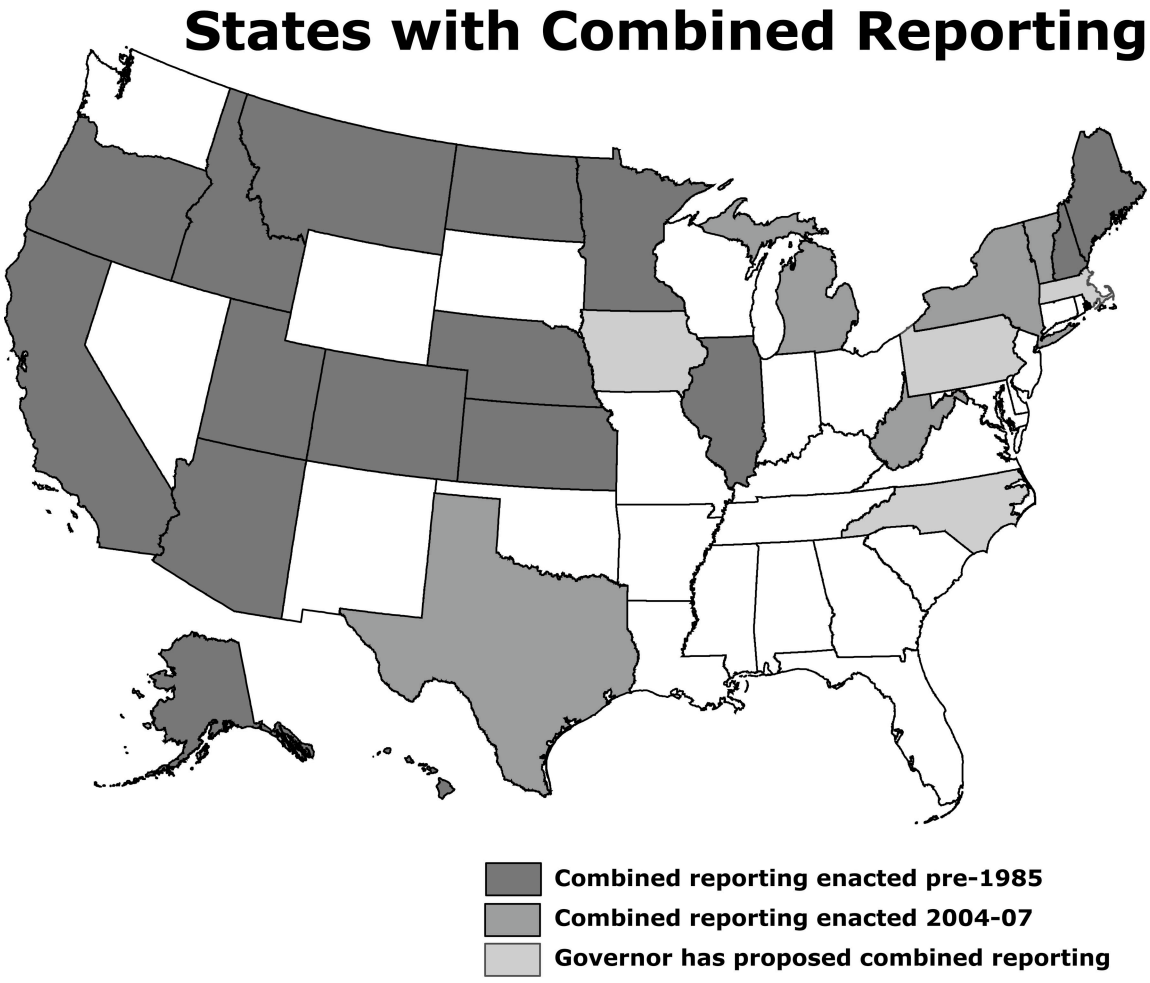
GROWING INTEREST IN CLOSING TAX LOOPHOLES

LOOPHOLES ARE CLOSING ACROSS THE COUNTRY

Iowa Governor Chet Culver is not alone in attempting to close tax loopholes in his state. This has been proposed by Governor Tom Vilsack before him, and has been the law in many states for decades, with five states adopting combined-reporting laws in recent years to crack down on multistate firms taking advantage of loopholes in state tax codes. Culver and three other governors would add their states to the 21 with such laws.



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