



NEWS RELEASE

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EDITOR'S NOTE: The Iowa Fiscal Partnership today released the following statement regarding Governor Culver's announcement regarding cuts in the state budget:

IFP: Services and Revenues Critical in Budget Balance

"The Governor is right in these difficult economic times to attempt to protect public services and avoid unnecessary layoffs that will only steepen our climb out of the recession.

"Iowans need to remember two important points: First, the services provided by our state and local governments both help families stay together and help the state's economy.

"Second, this budget crisis cannot be dealt with solely on the spending side, or it will be a crisis sure to repeat itself. We have a balance problem in state finances; to look only at the spending side avoids the very real problem we have in state revenues, which have been cut repeatedly over the past 12 years."

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For more information about Iowa's state fiscal situation, see the [Iowa Fiscal Partnership](http://www.iowafiscal.org) website www.iowafiscal.org.

The Iowa Fiscal Partnership is a joint budget and tax policy initiative of two nonpartisan, Iowa-based organizations, the Iowa Policy Project in Iowa City and the Child & Family Policy Center in Des Moines.

The Iowa Policy Project

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