

Iowa State and Local Taxes in 2002

Shares of family income for non-elderly taxpayers

Income Group	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Top 20%		
					Next 15%	Next 4%	TOP 1%
Income Range	Less than \$14,000	\$14,000 - \$28,000	\$28,000 - \$44,000	\$44,000 - \$65,000	\$65,000 - \$110,000	\$110,000 - \$257,000	\$257,000 or more
Average Income in Group	\$ 7,900	\$20,800	\$34,600	\$53,700	\$82,100	\$149,000	\$640,100
Sales & Excise Taxes	6.9%	5.7%	4.9%	4.1%	3.2%	2.1%	1.2%
General Sales—Individuals	4.1%	3.6%	3.2%	2.8%	2.2%	1.5%	0.8%
Other Sales & Excise—Ind.	1.2%	0.8%	0.6%	0.5%	0.3%	0.2%	0.1%
Sales & Excise on Business	1.6%	1.3%	1.0%	0.8%	0.6%	0.4%	0.2%
Property Taxes	3.0%	2.1%	2.5%	2.5%	2.6%	2.4%	1.5%
Property Taxes on Families	2.8%	1.9%	2.3%	2.3%	2.2%	1.9%	0.8%
Other Property Taxes	0.2%	0.2%	0.2%	0.2%	0.4%	0.5%	0.8%
Income Taxes	0.7%	2.7%	3.3%	3.7%	4.0%	4.2%	5.2%
Personal Income Tax	0.7%	2.7%	3.2%	3.7%	4.0%	4.2%	5.1%
Corporate Income Tax	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
TOTAL TAXES	10.6%	10.5%	10.6%	10.3%	9.8%	8.7%	7.9%
Federal Deduction Offset	-0.0%	-0.1%	-0.2%	-0.4%	-1.0%	-1.5%	-2.1%
TOTAL AFTER FED. OFFSET	10.6%	10.5%	10.4%	9.9%	8.7%	7.2%	5.8%

Note: Table shows 2002 tax law at 2000 income levels.

Institute on Taxation and Economic Policy

for more information, see www.iowapolicyproject.org

The Iowa Policy Project